

English-language abstracts

Evaluation of Structural Changes in the Productive Sectors of Economy: The Case of Greece

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The structural changes that take place in an economy during a period of time have been a subject of research for many decades, as they are directly linked to its economic growth. The evaluation of the structural changes as well as the implementation of structural policies can contribute to the improvement of the competitiveness and the productivity of an economy. This paper aims at examining and evaluating the structural changes that took place in the Greek economy during the period 2000-2010 via the use of Input-Output Analysis. Input-Output Analysis constitutes a method used to interpret the operation of an economic system and explore the relationships among the productive sectors of an economy.

Keywords: structural changes, input-output analysis, multipliers, Greece

How Greece's Systemic Weaknesses Limited the Effectiveness of the Adjustment Programmes

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This paper examines the main systemic weaknesses of the Greek economy – structural, institutional and political – and assesses whether they were taken effectively into account in the design and implementation of the three adjustment programmes. We conclude that the economic policy mix that has been implemented through the memorandums focused mainly on treating the symptoms of the crisis instead of decisively dealing with its deeper causes.

Keywords: economic policy, public finances, Greece